SUBCOMMITTEES OF THE ECONOMIC DEFENSE INTELLIGENCE COMMITTEE (EDIC)

At present the EDIC structure is undergoing a reorganization, having dissolved 15 standing and ad hoc subgroups in April, 1955. The following subgroups are expected to be reestablished in the near future as permanent EDIC subcommittees:

1. East-West Trade Collection Requirements

Chairing Agency: CIA

Purpose: To review collection requirements for economic defense information; to recommend priorities; to review the fulfillment of such requirements, and identify critical gaps; to recommend apprepriate collection action, and to premote the coordination and consolidation of outstanding instructions and statements of requirements.

2. East-West Trade Statistics

Chairing Agency: Commerce

Purpose: To survey statistical reporting on East-West trade, assess its adequacy to meet the needs of the economic defense program, identify deficiencies, and recommend improvements.

3. External Pinancial Operations of the Soviet Bloc

Chairing Agency: Treasury

Purpose: To survey analysis, data, facilities and source materials on this subject; to assist in formulating requirements for financial intelligence on East-West trade; to assist in planning research, including priorities, on bloc external financial operations.

In addition, EDIC is expected to form ad hoc working groups from time to time.

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